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Taranis Resources Inc.
14247 West Iliff Avenue
Lakewood, Colorado
80228-5421

www.taranisresources.com



Taranis Plans Further Work on Three Areas in Nevada Identified From the DiRT Program

Lakewood, Colorado, February 3, 2010 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO], is pleased to announce an update of its 2010 DiRT exploration program.

After completing the gravity surveys covering approximately 859 square km, at least three target areas were identified warranting further investigation by ground magnetic and other geophysical surveys to pinpoint drill targets on these exciting opportunities. Taranis will continue to advance these projects in-house, since they are potentially "district scale" targets having enormous implications for our shareholders.

John Gardiner further comments "Taranis is also considering strategic business partners enabling Taranis to advance these opportunities through drill testing while sharing some of the capital risk. Nevada' gold deposits tend to be substantial in size, and could easily support a partner that would also capitalize on Taranis' exploration efforts."

Congratulations to Roger Hulstein of Hulstein Geological Services of Whitehorse, Yukon who stopped by the Taranis Booth at the Cordilleran Roundup and entered the drawing for the Sony digital camera. Taranis will also be exhibiting at the PDAC (Booth 2329) in Toronto on March 7-8th, please stop by the booth to meet and discuss any of Taranis' projects.

About Taranis Resources Inc.

Taranis currently has 20,707,875 shares issued and outstanding (26,415,215 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

For Investor Relations, contact:

John Gardiner
14247 West Iliff Avenue
Lakewood, Colorado
Phone: (303)-716-5922 or (720)-209-3049
info@taranis.us

George Kent
130 Carlton Street
Toronto, Ontario
Phone: (416)-323-0783
georgerkent@sympatico.ca

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