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**Taranis Resources Inc. Acquires WSM Gold Property in Nevada**

Lakewood, Colorado, March 2, 2010 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] is pleased to announce that it has located 189 unpatented lode claims in White Pine County, Nevada that form the WSM Property.

The WSM Property is one of several targets that Taranis has identified from its *DiRT* exploration project. Regional gravity surveys were completed in December of 2009 in Long Valley and identified a large NNW-trending structure under pediment cover. Satellite imagery has also provided valuable information that has been used to target the property.

The WSM Property satisfies key criteria that Taranis feels are necessary to discover the next generation of large gold deposits in Nevada. WSM could host a potential structural offset of the prolific Carlin Trend that has produced in excess of 50 Million ounces of gold. The target occurs in vicinity to other gold deposits, but is entirely concealed by relatively shallow pediment cover.

Taranis is also evaluating a number of other similar projects in Nevada as part of its *DiRT* program, and aggressively plans to evaluate the WSM Target through drilling.

**About Taranis Resources Inc.**

Taranis currently has 21,623,260 shares issued and outstanding (28,030,600 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

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