

FOR IMMEDIATE RELEASE

Taranis Resources Inc.
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Taranis Resources Inc. announces Closing of Private Placement

Lakewood, Colorado, April 16, 2010 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] is pleased to announce that it has closed the \$1,000,000 private placement announced on April 7, 2010, consisting of the sale of 5,000,000 units at a price of \$0.20 per unit, each unit consisting of one common share and one share purchase warrant, with each warrant entitling the holder to purchase one additional common share at a price of \$0.30 until April 15, 2012, provided that, in the event the closing price of Taranis's shares is \$0.50 or greater for a period of 20 consecutive trading days, Taranis may give notice of an earlier expiry of the warrants, in which case they would expire 30 calendar days from the giving of such notice.

In connection with this closing, Taranis has issued 248,500 finder's options, entitling the holder to purchase up to 248,500 units at a price of \$0.20 per unit until April 15, 2012, with each unit to consist of the same securities comprising the units sold pursuant to the private placement; these finder's options are also subject to the same potential acceleration of the expiry date disclosed above.

All of the securities issued in connection with the closing of this private placement, including the securities issued in payment of the finder's fee, are subject to a hold period in Canada until August 16, 2010.

About Taranis Resources Inc.

Taranis currently has 26,623,260 shares issued and outstanding (38,577,600 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
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