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Taranis Resources Inc. Updates Drilling at Naakenavaara and Kettukuusikko Projects, Finland

Lakewood, Colorado, April 20, 2010 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] has completed a total of 1,029 m of diamond drilling at two of its exploration projects located in Lapland, Finland. Taranis has completed all of the planned drilling from the winter iced roads, but unusually warm spring weather has forced an unplanned hiatus in drilling.

A single deep drill hole (K-94, 269.8 m) has been completed on its Kettukuusikko Project and was designed to provide additional information about the structural geology of the Kettukuusikko South Zone ("KSZ"). This drill hole will test the possibility that the KSZ is folded at its base, and has possible fold repeats at depth.

Four drill holes (N-1, N-2, N-3 and N-5) totalling 759.2 m have been completed on the MIGI Target at Naakenavaara where they have intersected iron and copper sulphide mineralization. N-4 was not drilled since it is located on dry land and can be accessed year round. Drill holes N-1 (176.5 m), N-2 (119.5 m) and N-3 (159.7 m) have extended the known mineralization at Naakenavaara almost 1 km further east of the OKI Zone, where the Geological Survey of Finland identified wide Cu-Au bearing intercepts 0.31% Cu / 31.0 m (Hole R617) and 0.44% Cu / 13.0 m plus 0.79% Cu / 10.6 m (Hole R618) that also contains appreciable gold (up to 10.3 g/t Au). Drill hole N-5 (303.5 m) appears to have identified the same zone down-dip of the MIGI and OKI Zones where it exhibits similar alteration including pervasive quartz veining, sericitization, silicification, and brecciation in conjunction with sulphide minerals that include pyrite, pyrrhotite, chalcopyrite, and gersdorffite.

It is expected that drilling at Naakenavaara will restart in 4-6 weeks. Analytical work in Finland is being completed at Labtium Oy in Sodankylä, Finland that is accredited to FINAS T025 and ISO/IEC 17025 accreditations and is expected to be completed in 3-4 weeks.

About Taranis Resources Inc.

Taranis currently has 26,623,260 shares issued and outstanding (38,577,600 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

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