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TARANIS RESOURCES INC.

Taranis Initiates Environmental Baseline Monitoring Program at Thor

Lakewood, Colorado, September 24, 2015 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] has passed another important milestone at its Thor property, initiating environmental baseline studies on the project in preparation for meeting the requirements necessary for fully compliant permitting.

Two weather stations have been installed on the project that will collect baseline meteorological data, providing important information for engineering work. In addition to this, the company has completed detailed aerial photography of the entire property with an Unmanned Aerial Vehicle ("UAV"). The imagery from the UAV is used to precisely map the property's surface and to produce useful topographic and surface data, and it is far more detailed than other types of aerial photography or elevation data produced by conventional means. One of the outcomes of the UAV survey was the discovery of several landslides on the project that cover high potential exploration areas, verification of volumetric calculations of stockpiled ore on the property, and the discovery of a unit of heavily veined volcaniclastic rocks on the west limb of the Thor Anticline in an area overlying several deep EM-37 conductors identified in 2007. The volcaniclastic rocks have a close spatial relationship to areas of precious/base metal mineralization.

John Gardiner, President and CEO states "We remain confident that Thor will become the next producing deposit in the Silver Cup Mining District, and it is imperative that Taranis commence environmental baseline monitoring now. Taranis has several options available to develop Thor, and permitting is an essential part of the successful path to development. We are taking every effort to identify and understanding the environmental issues at Thor in preparation for development of the precious-base metal deposit."

Qualified Person - Exploration activities at Thor were overseen by John Gardiner (P. Geol.) who is a Qualified Person under the meaning of Canadian National Instrument 43-101.

About Taranis Resources Inc.

Taranis currently has 45,800,316 shares issued and outstanding (55,800,316 shares on a fullydiluted basis).

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John J. Gardiner (P. Geol.), Per: President and CEO

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