FOR IMMEDIATE RELEASE

Taranis Resources Inc. 14247 West Hiff Avenue Lakewood, Colorado 80228-5421 www.taranisresources.com



Taranis Resources Inc. announces Closing of \$500,000 Private Placement

Lakewood, Colorado, October 22, 2013 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] announces the closing of the \$500,000 private placement announced September 10, 2013. This private placement consisted of the sale of 5,000,000 units at a price of \$0.10 per unit, each unit consisting of one common share and one share purchase warrant, with each warrant entitling the holder to purchase one additional common share at a price of \$0.15 until October 22, 2015. All of the securities issued pursuant to this private placement are subject to a hold period in Canada until February 23, 2014.

About Taranis Resources Inc.

Taranis currently has 40,874,989 shares issued and outstanding (52,771,657 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),

President and CEO

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