

FOR IMMEDIATE RELEASE

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Taranis Resources Inc. Announces Private Placement and Outlines 5 Phases to Permitting of Thor Deposit, Southeast British Columbia

Lakewood, Colorado, December 11, 2013 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] announces a private placement of up to \$100,000, to consist of the sale of up to 1,250,000 units at a price of \$0.08 per unit, each unit to consist of one flow-through common share and one share purchase warrant, with each warrant to entitle the holder to purchase one additional flow-through common share at a price of \$0.10 for a period of two years from closing. The proceeds from this private placement, which is subject to regulatory acceptance, will be used to finance the cost of metallurgical testing of its new native gold find and its long-standing mixed metal VMS deposits at Taranis' Thor property in southeastern British Columbia.

Taranis' Board of Directors has unanimously agreed to undertake a five-phase process that will see the gold and silver/base metal deposit at Thor moved towards environmental permitting. The first three phases will involve metallurgical investigation, and updates to the NI 43-101 Resource Estimate after systematic drilling and sampling of the gold and the Scab Zones. The final two phases will be completion of a Preliminary Economic Analyses and environmental/permitting measures.

John Gardiner, President and CEO of Taranis states "Taranis has a very experienced Board of Directors and it is our opinion that Thor can be advanced quickly to pre-production with the rigid completion of five phases. A cornerstone is the update of the NI 43-101 Resource estimate with a gold zone and the Scab Zone that are known to be mineralized but have not been drilled, and have not been included in the current Resource. The Board underscored the necessity to approach the five phases systematically and build a solid Resource foundation to the Thor project that not only includes geotechnical data, but an economic evaluation and environmental baseline-permitting plan. The deposit is 100% owned by Taranis, and has no encumbrances, and occurs entirely on Crown Grant Mining Claims that do not require the lengthy Mine Lease Application process that encumber many mineral exploration projects in British Columbia".

About Taranis Resources Inc.

Taranis currently has 40,874,989 shares issued and outstanding (52,771,657 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

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