Taranis Resources Inc. (TSX-V: TRO)

HIGHLIGHTS:

[TSX.V: TRO] is a

Colorado-based resource company pursuing several high-value properties, including

the Naakenavaara and

British Columbia.

Share Structure: Shares Outstanding

Shares Fully Diluted

52 Week High: 0.33

52 Week Low: 0.10

34,586,655

41,530,823

Kettukuusikko Projects located in Finland, and the Thor Project in

Taranis Resources Inc. ("Taranis")



Company Fact Sheet

May - 2012

Exploring the Kittilä Copper-Gold Belt in Northern Finland



Photograph of the Naakenavaara Cu-Au-Co-Ni Deposit Looking East

- Dedicated to Exploration Taranis has minimal overhead costs, and puts almost all of its exploration funds into drilling projects.
- Discovery Team Taranis has a Management Team that has a highly successful record of discoveries
- Share Structure Taranis has only 34,498,260 shares outstanding, and is strongly leveraged to benefit shareholders.
- Positioned for Growth Taranis is advancing projects in Finland and British Columbia that have existing precious and base-metal resources.

Taranis conducts exploration in Finland and Canada, within countries that have excellent geological wealth and have demonstrated a long history of political and economic stability.

Northern Finland has a well developed infrastructure, and a long history of mining for copper, gold, cobalt and nickel.

Finland was only open to foreign exploration in the year 2000, and has an excellent track record of mine discovery, including the recently discovered Kittilä Gold Mine, Kevitsa and the Sakattilampi Discovery recently made by Anglo American.

COMPANY HIGHLIGHTS:

Taranis has identified several projects in Finland that are capable of hosting large, bulk minable copper-gold & gold deposits within a 16 km² area northeast of Kittilä, Finland.

Finland is rated the #1 place for exploration in the world by the Fraser Institute, and Taranis has a long track history of exploring in Northern Finland.





Taranis Resources Inc. (TSX-V: TRO)

Company Fact Sheet

MANAGEMENT TEAM:

John J. Gardiner, President and CEO

George R. Kent, VP Corporate

Development & CFO

James M. Helgeson, VP Mineral

Exploration

Glenn R. Yeadon, Secretary

BOARD OF DIRECTORS:

John J. Gardiner

James M. Helgeson

George R. Kent

Glenn R. Yeadon

Richard D. McCloskey

Gary R. McDonald

OTHER INFORMATION:

Audit Committee

Glenn R. Yeadon

Richard D. McCloskey

Gary R. McDonald

Financial Auditors

Davidson & Company LLP

Vancouver, BC

Legal Counsel

Taranis Resources US Inc.

Thompson & Erwin

Reno, Nevada

Taranis Resources Inc.

Tupper Jonsson & Yeadon

Vancouver, BC

Tailtiu Oy

Kalliolaw

Helsinki, Finland

Taranis Management

John J. Gardiner, President and CEO

John J. Gardiner is a geologist with over twenty-five years of experience in the mining industry, working as an exploration and mining geologist and as regional manager. He has worked for several major companies including Noranda, Placer Dome, Echo Bay and Cameco Corporations. He obtained a Bachelor of Science degree from the University of Toronto in 1980, and a Master of Science degree from Acadia University in 1986. Mr. Gardiner is a member of the Association of Professional Engineers, Geologists and Geophysicists of Alberta, the Association of Professional Engineers and Geoscientists of British Columbia, and the Wyoming Association of Professional Geologists.

George R. Kent, VP Corporate Development & CFO

George R. Kent has over fifty years of mining and mineral exploration experience. He was the founder, President and Chief Executive Officer of two successful junior public mining companies. Mr. Kent also holds Bachelor and Master of Science degrees. He is a Professional Engineer in Ontario, and is a member of the Canadian Institute of Mining and Metallurgy and of the Prospectors and Developers Association. He was formerly a senior geologist and director of WGM Ltd, a UN Project Manager, a University Professor of Geology and has served as Chief Engineer and Chief Geologist at producing mines. He has been a Director of Taranis since its incorporation and the VP of Corporate Development and CFO since December 2002.

• James M. Helgeson, VP Mineral Exploration

James M. Helgeson is a geologist with over twelve years of experience in the mining industry. He has experience both as an exploration and a mine geologist, and has been employed by a variety of major mining companies. He obtained a Bachelor of Science degree from the University of Nebraska in 1988, and a Master of Science degree from Oregon State University in 1993. Mr. Helgeson is a member of the Geologic Society of Nevada, and the Society of Economic Geologists. He has been a Director of Taranis since November 2002, and its Vice-President, Exploration since December 2002.

• Glenn R. Yeadon, Secretary

Glenn R. Yeadon is a barrister and solicitor primarily in the practice of securities law. Mr. Yeadon obtained a Bachelor of Commerce degree from the University of British Columbia in 1975, and a Bachelor of Laws degree from the University of British Columbia in 1976. He has been the Secretary and a Director of Taranis since its incorporation.

Taranis Resources Inc.

Share Capital Structure:
Issued and Outstanding: 34,586,655
Fully-Diluted: 41,530,823

14247 West Iliff Avenue Denver, Colorado 80228 Phone 303-716-5922 email: johnjgardiner@earthlink.net

