

**FOR IMMEDIATE RELEASE**

Taranis Resources Inc.  
14247 West Iliff Avenue  
Lakewood, Colorado  
80228-5421  
[www.taranisresources.com](http://www.taranisresources.com)



**Taranis Resources Inc. Announces Private Placement**

Lakewood, Colorado, January 3, 2007 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO], a Colorado-based resource company with a number of gold and silver projects, is pleased to announce that it has negotiated a \$228,250 private placement with a group of investors. This private placement, which is subject to regulatory acceptance, will consist of the sale of 41,500 units at a price of \$5.50 per unit, each unit to consist of:

- (a) 8 flow-through common shares;
- (b) 2 ordinary common shares; and
- (c) 5 share purchase warrants, with each warrant to entitle the holder to purchase one additional ordinary common share for a period of one year from closing at a price of \$0.60 per share.

Of the proceeds received, 80% will be allocated to linecutting, mapping and geophysical surveys on the Thor property, located in the Revelstoke Mining District, British Columbia (see Taranis's August 23, 2006 News Release), with the remaining 20% to be used for working capital purposes.

**About Taranis Resources Inc.**

Taranis is a precious metal resource company with three active exploration projects owned 100% located in Nevada, USA which are ready for drilling and the advanced-stage Kettukuusikko Property located in Lapland, Finland which is currently being explored and drilled by Taranis and Royal Gold, Inc. of Denver.

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

For Investor Relations, contact:  
John Gardiner, President  
14247 West iliff Avenue  
Lakewood, Colorado  
Phone: (303) 716 5922  
[johnjgardiner@earthlink.net](mailto:johnjgardiner@earthlink.net)

George R. Kent, V.P. Corp.  
Development  
1406–130 Carlton Street,  
Toronto, Ontario  
Phone: (416) 323 0783  
[georgerkent@sympatico.ca](mailto:georgerkent@sympatico.ca)