

## FOR IMMEDIATE RELEASE

Taranis Resources Inc.  
14247 West Iliff Avenue  
Lakewood, Colorado  
80228-5421  
[www.taranisresources.com](http://www.taranisresources.com)



## Taranis Resources Inc. Announces Closing of Private Placement

Lakewood, Colorado, February 7, 2007 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO], a Colorado-based resource company with a number of gold and silver projects, announces that it has closed the \$228,250 private placement announced on January 3, 2007. This private placement consisted of the sale of 41,500 units at a price of \$5.50 per unit, each unit consisting of 8 flow-through common shares, 2 ordinary common shares and 5 share purchase warrants, with each warrant entitling the holder to purchase one additional ordinary common share at a price of \$0.60 until January 19, 2008.

All of the securities issued in connection with the closing of this private placement are subject to a hold period in Canada until May 20, 2007.

### About Taranis Resources Inc.

Taranis is a precious metal resource company with three active exploration projects owned 100% located in Nevada, USA which are ready for drilling and the advanced-stage Kettukuusikko Property located in Lapland, Finland which is currently being explored and drilled by Taranis and Royal Gold, Inc. of Denver. Taranis currently has 13,690,168 shares issued and outstanding (15,868,418 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

For Investor Relations, contact:  
John Gardiner, President  
14247 West Iliff Avenue  
Lakewood, Colorado  
Phone: (303) 716 5922  
[johnjgardiner@earthlink.net](mailto:johnjgardiner@earthlink.net)

George R. Kent, V.P. Corp.  
Development  
1406–130 Carlton Street,  
Toronto, Ontario  
Phone: (416) 323 0783  
[georgerkent@sympatico.ca](mailto:georgerkent@sympatico.ca)