

# TARANIS RESOURCES INC.

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**Trading Symbol: TRO.tsxventure**

**Friday, March 5, 2004**

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## **Taranis Resources Inc. Begins Drill Program On Tybo West Property, Option Agreement on Kuusamo Property, Finland Terminated**

Taranis Resources Inc. (the "Company") has commenced a 1,700 m drill program on its 100% owned Tybo West property located in Nye County, Nevada. Drilling will test a number of shallow drill targets located in the Black Shadow Area ("BSA") and Dimick Epithermal Trend ("DET"). Induced Polarization ("I.P.") surveys (9.5 km) have identified a number of promising targets associated with epithermal-style mineralization on the property. The Company has staked an additional nine Bureau of Land Management ("BLM") Claims in the DET, where surface sampling and I.P. surveys have identified a number of other high-priority drill targets hidden under colluvium over a 3.4 km strike length.

The Company is also pleased to announce that it has received approval from the BLM for its Notice of Operations on its 100% owned Needles Project also located in Nye County, Nevada. A recently completed I.P. survey (13.6 km) has identified numerous targets associated with precious metal mineralization, and these will be evaluated with an initial 1,700 m drill program.

The Company also announces that the Option Agreement entered into on March 14, 2003 between Placer Dome Exploration (Africa Eurasia) Limited ("PDEAL") and the Company's 37.5%-owned subsidiary, Tom Exploration Oy, for the exploration of the Kuusamo Property, Finland, has been terminated. PDEAL has provided a complete report on the exploration activities. Tom Exploration Oy plans to continue to advance this Nickel-Copper-PGM project in 2004, either independently or through partnership.

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

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