

## FOR IMMEDIATE RELEASE

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### Taranis Acquires Metallurgical Data on Thor Project

Lakewood, Colorado, March 10, 2008 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] has been able to acquire a number (5 bankers boxes) of historic exploration reports compiled by Westmin Resources Limited on the Thor project that address important exploration aspects of the property. Included in the data are two feasibility reports prepared for Columbia Metals Corporation Limited in 1970 (Dent and Ellsworth) by G.H.D. Consultants, and another prepared in 1973 (Broadhurst) by H.B. & O. Engineering.

#### Metallurgical Data

A small 50 ton per day mill operated on the Thor Property prior to WWII (1937-1938) and milled a total of 5,342 tons over a period of 148 days from the True Fissure Zone ("TFZ"), but was not configured adequately to produce the best concentrate. The following table describes the average assays for lead and zinc concentrates during this period.

Element/Component	Lead Concentrate	Zinc Concentrate
Gold	0.410 Oz/ton	0.03 Oz/ton
Lead	46.96%	2.55%
Zinc	14.04%	50.05%
Silver	52.26 Oz/ton	7.90 Oz/ton

Lakefield Research Foundation of Ontario, Canada conducted metallurgical tests for Min Conn Associates on material from the TFZ in August 1971 and successfully produced lead and zinc concentrates using standard flotation methods which had the following breakdown.

Element/Component	Lead Concentrate	Zinc Concentrate
Gold	0.46 Oz/ton	0.02 Oz/ton
Lead	47.3%	1.69%
Zinc	8.50%	57.4%
Silver	82.30 Oz/ton	2.08 Oz/ton
Copper	1.68%	0.20%
Iron	13.09%	6.29%
Arsenic	0.07%	0.03%
Cadmium	0.04%	0.35%
Sulphur	25.67%	32.91%
Moisture	11.1%	12.5%
<i>Ratio of Concentration</i>	10.26	10.76

Based on this data, it should be noted that two concentrations recover most of the economic metals from the TFZ, and that the material can be beneficiated using standard flotation methods. Also of note, is that the precious/base metal lodes contain only low levels of arsenic and cadmium.

#### Reliability of Data

While Taranis was not responsible for the collection of the data, it is an indication of past processing results and will be used to guide its exploration activities on the Thor project. This data review was

completed by John Gardiner (P. Geol.) who is a Qualified Person under the meaning of Canadian National Instrument 43-101.

### **About Taranis Resources Inc.**

Taranis currently has 14,847,008 shares issued and outstanding (16,530,376 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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