

FOR IMMEDIATE RELEASE

Taranis Resources Inc.
14247 West Iliff Avenue
Lakewood, Colorado
80228-5421
www.taranisresources.com



Taranis Resources Inc. Selects Quantec Geoscience Inc. to Undertake Deep Penetration E.M. Surveys at Thor Property, British Columbia

Lakewood, Colorado, March 13, 2007 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO], a Colorado-based resource company with a number of gold and silver projects, announces that it has engaged Quantec Geoscience Inc. to undertake a deep penetration E.M. survey over its 100% owned Thor Property, located near Trout Lake, British Columbia prior to undertaking a planned 7,000 metre diamond drilling program aimed at further exploring the five known mines on the property. Portable camps have been purchased and a diamond drilling contract has been signed.

Line cutting and geophysical survey work will be initiated as soon as access to the property is possible, typically in mid May. The Company plans to delineate the known mineralization according to 43-101 standards and plans to explore for additional similar VMS mineralization at depth. Further geophysical work to be undertaken on the property will include ground magnetics, VLF and gravity surveying.

George Kent, V.P. Corporate Development of Taranis Resources Inc. states that the Company is still assembling historical exploration data that will prove to be invaluable in planning the 2007 drilling program. One conclusion that can be drawn from this research is that there has been virtually no exploration on the Thor Property aimed at identifying down-dip and down-plunge extensions of the known precious and base metal mineralization seen at surface on Thor. The surveys will help Taranis identify and rank the exploration targets that could significantly enhance the tonnage potential of the known mineralization at Thor. The mineralization variously ascribed to vein and/or replacement categories is with the help of contracted ore microscopy now believed to be VMS related, and would suggest the ore horizon has considerable extent.

Surface sampling at the Thor Property completed in October 2006 identified ore-grade base and precious metal values over a strike length of 1.4 km (see News Release dated November 16, 2006).

About Taranis Resources Inc.

Taranis is a precious metal resource company that owns 100% interests in three active exploration projects: 1) three properties ready for drilling in Nevada, USA 2) the advanced-stage Kettukuusikko Property located in Lapland, Finland, currently being explored and drilled by Taranis and Royal Gold, Inc. of Denver, and 3) Thor in British Columbia. Taranis currently has 13,690,168 shares issued and outstanding (15,868,418 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For Investor Relations, contact:
John Gardiner, President
14247 West Iliff Avenue
Lakewood, Colorado
Phone: (303) 716 5922
johnjgardiner@earthlink.net

George R. Kent, V.P. Corp.
Development
1406–130 Carlton Street,
Toronto, Ontario
Phone: (416) 323 0783
georgerkent@sympatico.ca