

## FOR IMMEDIATE RELEASE

Taranis Resources Inc.  
14247 West Iliff Avenue  
Lakewood, Colorado  
80228-5421

[www.taranisresources.com](http://www.taranisresources.com)



## Taranis Engages Kingsdale Capital to Raise \$2,000,000 By Way of Private Placement

Lakewood, Colorado, April 7, 2008 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] has signed an agreement with Kingsdale Capital Markets Inc., of Toronto, Ontario to raise gross proceeds of up to \$2,000,000 through the sale of 1,111,112 hard dollar units ("Equity Units") of Taranis and 2,727,272 flow-through units ("Flow-Through Units"). The proceeds will be used to primarily fund exploration at its Thor Project in Southeastern British Columbia, and for general corporate purposes.

Each Equity Unit will be priced a \$0.45 and will consist of one common share and one-half of one common share purchase warrant. Each full purchase warrant will be priced at \$0.55 and will have a 12 month expiry from the date of closing. Each Flow-Through Unit will be priced at \$0.55 and will consist of one common share issued on a flow-through basis and one-half of one common share purchase warrant. Each full purchase warrant will be priced at \$0.75 and will have a 12 month expiry from the date of closing.

John Gardiner, President and CEO of Taranis states "We are actively preparing for an aggressive core drilling program at Thor that will test a number of zones outside of the area that Taranis drilled last year and are known to be mineralized. Taranis completed 60 core holes last year on the True Fissure and Great Northern Zones, and was unable to complete any drilling on the Blue Bell, Broadview or Switchback Zones owing to limited drill availability. A much larger summer 2008 drilling program has been permitted and Taranis plans to engage at least two drills on the summer program. Taranis' drilling has explored less than 30% of the CMU which is known to be mineralized for over 1,800 m. Taranis completed a number of geophysical surveys last year that have identified targets well outside of the known areas of mineralization, and could enhance the size potential of Thor."

### About Taranis Resources Inc.

Taranis currently has 14,847,008 shares issued and outstanding (16,530,376 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

For Investor Relations, contact:

John Gardiner  
14247 West Iliff Avenue  
Lakewood, Colorado  
Phone: (303)-716-5922 or (720)-209-3049  
[info@taranis.us](mailto:info@taranis.us)

George Kent  
130 Carlton Street  
Toronto, Ontario  
Phone: (416)-323-0783  
[georgerkent@sympatico.ca](mailto:georgerkent@sympatico.ca)