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Taranis Resources Inc. Makes High-Grade Discovery on Previously Untested "North Zone" of Kettukuusikko Property, Finland

Lakewood, Colorado, April 18, 2005 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO], announces that the re-interpretation of geophysical and geologic data at the 100%-owned Kettukuusikko Property has led to an important grassroots discovery in drill hole K-12. (Map and pictures of the drill core are posted on the Taranis website).

Kettukuusikko North Intercept High-grade Target (Hole K-12, Az=270, Dip=-45)

Drill Hole Number	From (metres)	To (metres)	Interval (metres)	Au (grams/tonne)	Au (Repeat) (grams/tonne)	Au Average (grams/tonne)	Au Average (Ozs/tonne)
K-12	75.66	76.66	1.00	2.00	1.11	1.56	
	76.66	77.08	0.42	27.30	195.00	111.15	
	77.08	77.48	0.40	5.24	5.84	5.54	
Average	75.66	77.48	1.82			27.72	0.89
Including	76.66	77.08	0.42			111.15	3.57

* - Note – This intercept occurs within a much larger section of geochemical-level gold mineralization that is accompanied by intense quartz-albite-pyrite-chalcopyrite alteration. Laboratory analyses were completed on 50 gram samples by fire assay with an atomic absorption finish. Owing to the coarse gold present in the core, repeat analyses were completed on coarse rejects and the grade was computed by averaging these two values.

Drilling by Taranis and the Geological Survey of Finland in the Kettukuusikko South Zone ("KSZ") has delineated a large area of gold mineralization (remains open) that is potentially amenable to open-pit extraction (see Taranis NR dated April 05, 2005). Importantly, all of this mineralization is restricted to the east side of the Sirkka Shear Zone ("SSZ"). Drill testing of a geophysical anomaly located 600 m north of this area in the Kettukuusikko North Zone ("KNZ"), but on the west side of the SSZ has intersected visible gold within rocks that are in many ways identical to those on the east side of the SSZ, but demonstrate highly enriched gold content. John Gardiner, President and CEO of Taranis states "this finding is considered very important since it demonstrates that in addition to bulk-mineable material currently being delineated in the KSZ, there is now considerable potential to delineate separate high-grade gold deposits on the Kettukuusikko Property". He further states that the "Kettukuusikko Property was acquired because of its similarities to Canadian Archean ultramafic-hosted gold deposits such as those found in Red Lake, Ontario." The gold mineralization at KNZ occurs within zones of quartz breccia, fuschite, albite and carbonate accompanied by pyrite, pyrrhotite and chalcopyrite.

Mineralization in both the KSZ and KNZ appears to be confined to a tabular body (20 m thick) of massive carbonate alteration within komatiitic rocks that are highly folded and deformed. This horizon is folded into a tight synclinal that plunges shallowly to the north, and is cut by the SSZ. Mineralization occurs within the carbonate horizon in close proximity to the SSZ. The untested geophysical anomaly at KNZ extends for over 900 m in length, and is under a peat bog. This target has never been tested by drilling except for hole K-12. Intercepts are close to true thickness based on available structural data.

A total of 23 drill holes have been completed on the Kettukuusikko Property during the winter 2005 drilling program. Further drill results are expected from additional drilling in the KNZ and the KSZ Zones within the next 3-4 weeks.

Other Information

The Kettukuusikko Property is located close to the town of Kittilä, Finland within an area of historic gold mining activity. It is considered by Taranis to have excellent infrastructure for future mine development. Analytical work was completed by the Geological Survey of Finland's Geolaboratory that is accredited to SFS-EN ISO/IEC 17025. The certification also complies with the Standards Council of Canada (CAN-P-1579). Drill core is logged in secure facilities in Kittilä, and is transported to the GTK core facilities in Rovaniemi where drill core is sawed in half for analyses. One half is retained for geologic records and further assay verification if required. Exploration activities on the Kettukuusikko Property were overseen by John Gardiner (P. Geol.), who is a Qualified Person under the meaning of Canadian National Instrument 43-101 regulations.

About Taranis Resources Inc.:

Taranis is a Colorado-based resource company actively pursuing multiple gold and silver projects in Nevada and Finland (Kettukuusikko). Taranis is actively exploring projects in Nevada that include the following 100% owned properties: Needles, Midway East, Tybo West, and Caselton East.

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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