

FOR IMMEDIATE RELEASE

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Taranis Completes Drilling Of Kettukuusikko South Zone on 25 Meter Centers

Lakewood, Colorado, April 18, 2006 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO], a Colorado-based resource company with a number of gold and silver projects in Nevada and Finland, is pleased to provide an update of its winter 2005/2006 exploration drilling program on the Kettukuusikko Property, Finland.

A total of 41 HQ diameter core holes (4,003 m) were completed on the Kettukuusikko Property in the Winter 2005/2006 drill program. All of the collar locations have been surveyed using differential GPS.

John Gardiner, President and CEO of Taranis states "The winter 2005/2006 drilling program at Kettukuusikko has been highly successful in further understanding the gold-bearing zones in both the Kettukuusikko South Zone ("KSZ") and Kettukuusikko North Zone ("KNZ") targets". Drilling has now been completed on 25 m centers within the KSZ over the complete 250 m strike length. At the KNZ, the high-grade gold mineralization is now known to strike NNW, identical to that seen at the KSZ. Mr. Gardiner continues "there is mounting geologic evidence to indicate that the KSZ sits along the west side of the Sirkka Shear Zone ("SSZ"). Previously completed I.P. surveys have identified features along the east side of the SSZ that are north of the KSZ, and remain untested." Taranis plans on completing additional I.P. in this area once the frost has melted.

Kettukuusikko South Zone ("KSZ")

A number of drill holes were completed in the KSZ and were designed to adequately assess the geology, geometry and gold content of the gold-bearing carbonate rocks. This information is currently being integrated into modelling software that will allow Taranis to fully visualize the gold-bearing zone found in the KSZ.

Drill Hole K-58 (Section 7521773, 3421795 East, AZ=270, inclination -60 degrees) was drilled on the up-dip extension of the KSZ and intersected the gold-bearing zone at a relatively shallow depth.

| <i>Drill Hole Number</i> | <i>From (meters)</i> | <i>To (meters)</i> | <i>Interval (meters)</i> | <i>Au (Fire Assay) (grams/tonne)</i> |
|--------------------------|----------------------|--------------------|--------------------------|--------------------------------------|
| K-58 | | | | |
| | 12.45 | 14.50 | 2.05 | 2.34 |
| | 29.97 | 30.83 | 0.86 | 1.98 |

Drill Hole K-59 (Section 7521796, 3421877 East, AZ=270, inclination -45 degrees) was drilled on the north end of the KSZ.

| <i>Drill Hole Number</i> | <i>From (meters)</i> | <i>To (meters)</i> | <i>Interval (meters)</i> | <i>Au (Fire Assay) (grams/tonne)</i> |
|--------------------------|----------------------|--------------------|--------------------------|--------------------------------------|
| K-59 | 85.52 | 86.52 | 1.00 | 1.48 |
| | 119.92 | 123.54 | 3.62 | 1.42 |

Drill Hole K-60 (Section 7521823, 3421855 East, AZ=270, inclination -50 degrees) was drilled on the north end of the KSZ and intersected a wide zone of gold-bearing mineralization.

| <i>Drill Hole Number</i> | <i>From (meters)</i> | <i>To (meters)</i> | <i>Interval (meters)</i> | <i>Au (Fire Assay) (grams/tonne)</i> |
|--------------------------|----------------------|--------------------|--------------------------|--------------------------------------|
| K-60 | 96.29 | 104.74 | 8.45 | 1.37 |

Drill Hole K-61 (Section 7521777, 3421876 East, AZ=270, inclination -60 degrees) was drilled on the north end of the KSZ.

| <i>Drill Hole Number</i> | <i>From (meters)</i> | <i>To (meters)</i> | <i>Interval (meters)</i> | <i>Au (Fire Assay) (grams/tonne)</i> |
|--------------------------|----------------------|--------------------|--------------------------|--------------------------------------|
| K-61 | 84.50 | 85.74 | 1.24 | 1.52 |
| | 118.55 | 119.70 | 1.15 | 1.18 |
| | 126.90 | 130.27 | 3.37 | 1.56 |

Drill Hole K-62 (Section 7521774, 3421849 East, AZ=270, inclination -60 degrees) was drilled on the north end of the KSZ and intersected a wide zone of gold-bearing mineralization.

| <i>Drill Hole Number</i> | <i>From (meters)</i> | <i>To (meters)</i> | <i>Interval (meters)</i> | <i>Au (Fire Assay) (grams/tonne)</i> |
|--------------------------|----------------------|--------------------|--------------------------|--------------------------------------|
| K-62 | 31.70 | 33.20 | 1.50 | 2.66 |
| | 42.15 | 49.15 | 7.00 | 0.81 |
| | 54.65 | 55.65 | 1.00 | 1.04 |
| | 61.13 | 66.46 | 5.00 | 1.93 |
| <i>including</i> | <i>65.13</i> | <i>66.46</i> | <i>1.33</i> | <i>4.17</i> |
| | 94.81 | 113.70 | 18.89 | 1.41 |
| <i>including</i> | <i>94.81</i> | <i>98.52</i> | <i>3.71</i> | <i>2.40</i> |
| <i>including</i> | <i>102.90</i> | <i>105.90</i> | <i>3.00</i> | <i>2.63</i> |
| <i>including</i> | <i>110.9</i> | <i>113.7</i> | <i>2.80</i> | <i>1.49</i> |

Drill Hole K-63 (Section 7521847, 3421858 East, AZ=270, inclination -70 degrees) was drilled on the north end of the KSZ and failed to intersect the zone.

| | |
|-------------|-----------------------|
| K-63 | No Significant Values |
|-------------|-----------------------|

Delineation of Up-Dip Extension of KSZ

A series of five short holes were drilled to accurately delimit the west flank of the gold-bearing mineralization in the KSZ. Only one of the five holes intersected the zone.

Drill Hole K-42 (Section 7521823, 3421781 East, AZ=270, inclination -45 degrees) clipped the zone at a shallow depth.

| <i>Drill Hole Number</i> | <i>From (meters)</i> | <i>To (meters)</i> | <i>Interval (meters)</i> | <i>Au (Fire Assay) (grams/tonne)</i> |
|--------------------------|----------------------|--------------------|--------------------------|--------------------------------------|
| K-42 | 8.10 | 9.10 | 1.00 | 1.22 |
| | 10.10 | 11.10 | 1.00 | 1.58 |
| | 13.55 | 14.25 | 1.00 | 1.62 |
| | 17.83 | 21.94 | 4.11 | 1.60 |

Drill Holes K-51 (Section 7521762, 3421773 East), K-50 (Section 7521762, 3421773 East), K-43 (Section 7521721, 3421776 East and K-44 (Sections 7521777, 3421772 East) all missed the upper part of the KSZ.

| | |
|--|-----------------------|
| K-51, K-50, K-43 & K-44 | No Significant Values |
|--|-----------------------|

Deep Drilling

An important drill hole and wedge was completed on the east side of the KSZ under drill hole K-29 which intersected 4.33 g/t Au over 20.35 m (previously reported Taranis News Release dated February 27, 2006). The findings of this hole demonstrate that the "carb-rock" encountered in hole K-29 is in fault contact with talc-chlorite schist encountered in holes K-45/K-45A. Holes K-45 / K-45A hole intersected no pyrite or carb-rock, and drilled under the KSZ.

| | |
|-----------------------|-----------------------|
| K-45 & 45A | No Significant Values |
|-----------------------|-----------------------|

Other Information

Taranis owns a 100% interest in the Kettukuusikko Property. Royal Gold, Inc. ("Royal Gold") of Denver can earn a 2% net smelter return ("NSR") royalty in the property by funding US\$500,000 for Taranis' exploration of the property. If Royal Gold funds an additional US\$600,000 for exploration, it can earn a 51% interest in the property, in which event it would release and surrender its 2% NSR royalty.

Analytical work was completed by the GTK Geolaboratory that is accredited to SFS-EN ISO/IEC 17025. The certification also complies with the Standards Council of Canada (CAN-P-1579). Drill core is logged in secure facilities in Kittilä, and is transported to the GTK core facilities in Rovaniemi where drill core is sawed in half for analysis. One half is retained for geologic records and further assay verification if required. Exploration activities on the Kettukuusikko Property were overseen by John Gardiner (P. Geol.) and Jim Helgeson (P. Geo.), who are both Qualified Persons under the meaning of Canadian National Instrument 43-101.

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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