

## FOR IMMEDIATE RELEASE

Taranis Resources Inc.  
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### **Taranis Resources Inc. Announces Flow-Through Private Placement with the MineralFields Group**

Lakewood, Colorado – April 25, 2008 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] is pleased to announce that it has negotiated, subject to regulatory acceptance, a \$750,000 private placement with the MineralFields Group, with First Canadian Securities® to have the right to raise a further \$750,000 (less any amounts Taranis sources directly). This private placement will consist of the sale of flow-through units at a price of \$0.46 per unit, each unit to consist of one flow-through common share and one-half (1/2) of a share purchase warrant, with each whole warrant to entitle the holder to purchase one ordinary common share for a period of 2 years from closing, at a price of \$0.75 per share during the first year, and at a price of \$1.00 during the second year. The proceeds from this private placement will be used to fund exploration at the Thor Project in southeastern British Columbia.

#### **About MineralFields, Pathway and First Canadian Securities®**

MineralFields Group (a division of Pathway Asset Management) is a Toronto- and Vancouver-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds. Information about MineralFields Group is available at [www.mineralfields.com](http://www.mineralfields.com) First Canadian Securities® is active in leading resource financings (both flow-through and hard dollar PIPE financings) on competitive, effective and service-friendly terms, with investors both within, and outside of, MineralFields Group.

John Gardiner, President and CEO of Taranis, states "We are very pleased to be commencing our relationship with the MineralFields Group. This is an important milestone in the growth of Taranis, and we look forward to working with the MineralFields Group as we develop our holdings at our Thor Project."

Taranis also announces that it will not be proceeding with the proposed brokered private placement of flow-through units and equity units originally announced on April 7, 2008.

#### **About Taranis Resources Inc.**

Taranis currently has 14,847,008 shares issued and outstanding (16,530,376 shares on a fully-diluted basis).

#### **TARANIS RESOURCES INC.**

Per: John J. Gardiner (P. Geol.),  
President and CEO

*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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