

# TARANIS RESOURCES INC.

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**Trading Symbol: TRO.tsxventure**

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## News Release

### **Taranis acquires 100% interest in Caselton East Ore Channel Property near historic Pioche Mining District, Lincoln County, Nevada;**

#### **Update on Tybo West Drilling**

Taranis Resources Inc. (TSX Venture: TRO) ("Taranis") has acquired a 100% interest through staking of 77 lode mining claims of the Caselton East Property located in Lincoln County, Nevada. These claims are in close proximity to the historic Pioche Mining District that has produced over 17.9 million ounces of silver and 808,983 ounces of gold between late 1869 and 1958. Gold, silver and base metal mineralization in the District is related to a large east-west trending structure that crosses through the District known as the Caselton Ore Channel. The Caselton East Property covers a prevalent gravity anomaly that extends under the gravels of Lake Valley, and may represent the eastward extension of the large fault that controls most of the gold and silver-bearing lodes of the area. A limited amount of sampling undertaken of old prospect pits has returned values ranging from trace to 0.098 oz/ton gold, and trace to 3.1 oz/ton silver within Paleozoic-age Prospect Mountain Quartzite and Pioche Shale. The analytical work was completed by American Assay Laboratories in Reno, Nevada.

Taranis has also recently completed a 1,519.9 m drill program (15 drill holes) on its Tybo West Property in Nye County, Nevada. These drill holes tested a large number of geochemical and geophysical targets in the Dimick Epithermal Trend and the Black Shadow Area. HQ diameter drill core has been sent to Reno for sawing and analytical work. Results of this program will be made public upon completion of the analytical work.

For more information regarding Taranis or its projects please contact John J. Gardiner at (303) 716-5922.

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

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