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TARANIS RESOURCES INC.

Taranis Resources Inc. Encounters Wide Zones of Gold Mineralization at Kettukuusikko South, Finland

Lakewood, Colorado, April 5, 2005 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO], a Colorado-based resource company actively drill testing gold and silver projects in Nevada and Finland, is pleased to announce results from an ongoing ~2,000 m NQ core drilling program (11 holes) that is currently being undertaken on its 100% owned Kettukuusikko Property located in Lapland, Finland.

Initial drilling focused on the Kettukuusikko South Zone ("KSZ") where widespread gold mineralization was documented by the Geological Survey of Finland ("GTK") – (see the attached map). KSZ is an open-pit target that is covered by 5-7 meters of peat with gold mineralization sub-cropping below the peat. The objective of recent drilling was to improve the understanding of the geometry and ore controls of the KSZ, and also to extend known mineralization outside of the KSZ. Gold mineralization at Kettukuusikko is related to a large NNW structure termed the Sirkka Shear Zone ("SSZ") that has many similarities to the Destor Porcupine Fault Zone found in Ontario, Canada. Gold mineralization is found in close proximity to heavily carbonatized mafic volcanic/intrusive units that occur in close proximity to the SSZ and are intercalated within komatiitic rocks. Gold-bearing areas on the Kettukuusikko Property are frequently associated with magnetic lows (altered areas) in close proximity to the SSZ. The KSZ deposit remains open to the north, south and east.

At KSZ, the mineralogy consists predominately of carbonate, quartz, pyrite, and chlorite. Previous mineralogical work conducted by the GTK indicates excellent metallurgical recoveries. Drill hole intercepts approximate the true thickness of the KSZ. After completion of drilling in the KSZ area and additional sampling of previously completed holes, Taranis expects that it will be able to undertake an initial Resource Estimate in compliance with 43-101 guidelines.

Kettukuusikko South Intercepts Open Pit Target

Drill Hole Number	From (meters)	To (meters)	Interval (meters)	Au (grams/tonne)
K-5				
	6.60	35.53	28.93	1.39
<i>Also</i>	42.19	50.28	8.09	1.04
<i>Including</i>	7.82	8.40	0.58	3.10
	12.62	15.00	2.38	4.56
	21.80	22.13	1.00	2.68
	23.87	26.14	2.27	2.35
	30.58	35.53	2.42	4.95
	42.19	43.05	0.86	4.36
K-9				
	22.84	42.25	19.41	1.60
<i>Including</i>				
	22.84	27.42	4.58	2.47
	37.42	39.42	2.00	2.75
	41.42	42.25	0.83	4.17

K-3	67.94	86.94	19.0	1.45
<i>Including</i>				
	67.94	71.94	4.00	2.60
	72.94	74.94	2.00	2.25
	82.45	83.45	1.00	8.24
K-16	28.8	42.20	13.40	1.68
	54.91	58.96	4.05	0.95
	71.80	74.80	3.00	1.12
<i>Including</i>				
	31.80	39.15	7.35	2.15
<i>Also</i>				
	77.12	78.70	1.45	1.58
	83.68	85.02	1.53	1.34
	95.75	96.75	1.08	1.00
	106.4	107.4	1.33	1.33
K-11	26.54	29.67	3.13	1.13
	35.41	38.42	3.01	0.90
K-10	22.22	48.54	27.32	1.07
<i>Including</i>				
	26.60	27.34	0.74	4.90
	36.70	40.70	4.00	2.42
	47.18	48.18	1.00	1.02
K-8	5.50	23.27	17.77	0.91
<i>Including</i>				
	5.50	6.40	0.90	1.06
	8.96	13.20	4.24	1.17
	18.83	19.13	0.30	1.41
	22.57	23.27	0.70	3.14
K-6	13.64	28.58	14.94	1.49
<i>Including</i>				
	14.70	18.64	3.94	1.37
	23.45	28.58	5.13	3.05
K-1	No Significant Values			
K-4	No Significant Values			
K-7	No Significant Values			

Other Targets

Compilation of previous exploration work and possible drilling is also being planned on a number of other targets outside of the KSZ, including the Kettukuusikko North, Ruostenenä and Päivänenä targets in order to locate other areas of gold mineralization (see the accompanying map). These targets are derived from geophysical work completed by the GTK, and include magnetic, VLF and Induced Polarization/Resistivity surveys.

Analytical work was completed by the Geological Survey of Finland's Geolaboratory that is accredited to SFS-EN ISO/IEC 17025. The certification also complies with the Standards Council of Canada (CAN-P-1579). Drill core is logged in secure facilities in Kittilä, and is transported to the GTK core facilities in Rovaniemi where drill core is sawed in half for analyses. One half is retained for geologic records and further assay verification if required. Exploration activities on the Kettukuusikko Property were overseen by John Gardiner (P. Geol.), who is a Qualified Person under the meaning of Canadian National Instrument 43-101.

About Taranis Resources Inc.:

Taranis is a Colorado-based resource company actively pursuing multiple gold and silver projects in Nevada and Finland (Kettukuusikko). Taranis is actively exploring projects in Nevada that include the following 100% owned properties: Needles, Midway East, Tybo West, and Caselton East.

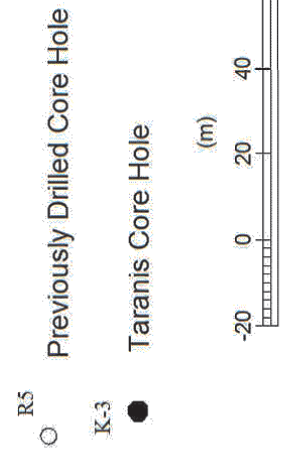
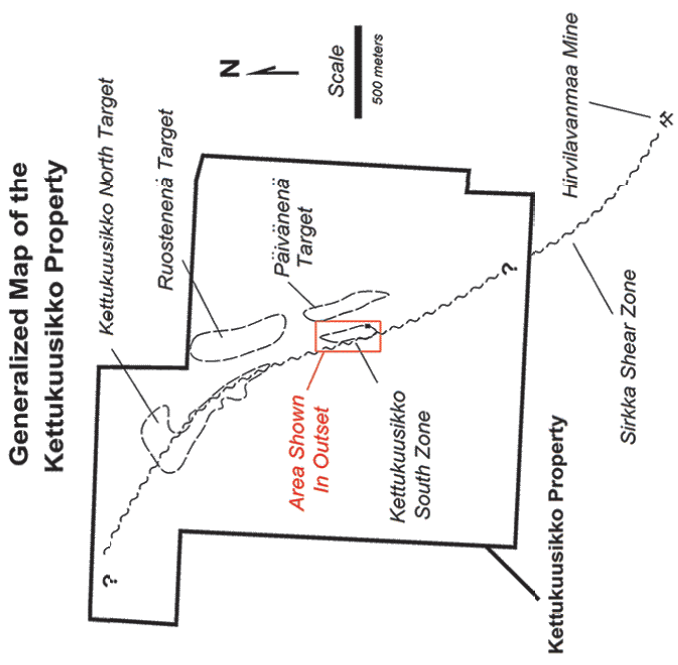
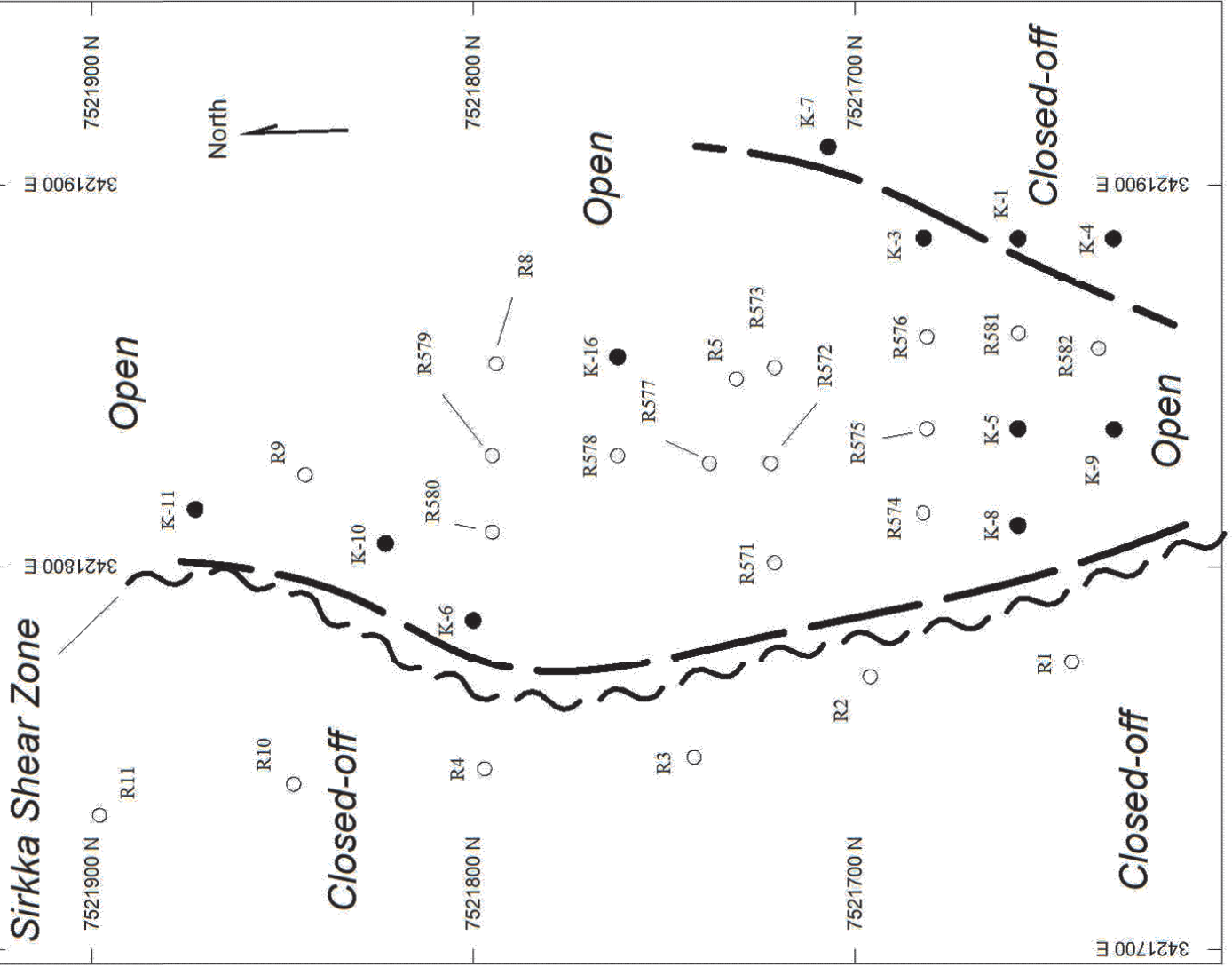
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Per: John J. Gardiner (P. Geol.),
President and CEO

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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Taranis Resources Inc.
Kettukuusikko South Zone
Drill Hole Location Map
March, 2005