

**FOR IMMEDIATE RELEASE**

Taranis Resources Inc.  
14247 West Iliff Avenue  
Lakewood, Colorado  
80228-5421  
[www.taranisresources.com](http://www.taranisresources.com)



**Taranis Resources Inc. Announces Closing of a \$750,000 Flow-Through Private Placement**

Lakewood, Colorado – June 27, 2008 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] is pleased to announce the closing of a non-brokered private placement of \$750,000 through the sale of 1,630,435 flow-through units ("FT Units") at \$0.46 each, as originally contemplated in Taranis' April 25, 2008 News Release. Each FT Unit consisted of one flow-through common share and one-half (1/2) of a share purchase warrant, with each whole warrant entitling the holder to purchase one common share at a price of \$0.75 until June 25, 2009, and thereafter at a price of \$1.00 until June 25, 2010. The proceeds from this private placement will be used to fund exploration at Taranis's Thor Project in southeastern British Columbia.

In connection with this closing, Taranis has issued finder's options, entitling the holders to purchase up to 78,141 units at a price of \$0.46 each until June 25, 2010, each unit to consist of one common share and one-half (1/2) of a share purchase warrant, with each whole warrant to entitle the holder to purchase one common share at a price of \$0.75 until June 25, 2009, and thereafter at a price of \$1.00 until June 25, 2010.

All of the securities issued in connection with the closing of this private placement, including the securities issued in payment of the finder's fees, are subject to a hold period in Canada until October 26, 2008.

**About Taranis Resources Inc.**

Taranis currently has 18,107,875 shares issued and outstanding (21,710,084 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

For Investor Relations, contact:

John Gardiner  
14247 West Iliff Avenue  
Lakewood, Colorado  
Phone: (303)-716-5922 or (720)-209-3049  
[johnjgardiner@taranis.us](mailto:johnjgardiner@taranis.us)

George Kent  
130 Carlton Street  
Toronto, Ontario  
Phone: (416)-323-0783  
[georgerkent@sympatico.ca](mailto:georgerkent@sympatico.ca)