

## **FOR IMMEDIATE RELEASE**

Taranis Resources Inc.  
14247 West Iliff Avenue  
Lakewood, Colorado  
80228-5421  
[www.taranisresources.com](http://www.taranisresources.com)



### **Taranis Announces Private Placement**

Lakewood, Colorado, August 14, 2006 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO], a Colorado-based resource company with a number of gold and silver projects in Nevada and Finland announces that it has negotiated a \$450,000 private placement with a group of investors, including a number of Taranis insiders, the proceeds of which will be used for drilling its 100%-owned Midway East and Caselton East properties, exploration in Finland, and for working capital purposes. This private placement, which is subject to regulatory acceptance, will consist of the sale of 1,000,000 units at a price of \$0.45 per unit, each unit consisting of one common share and one-half (1/2) of a non-transferable share purchase warrant, with each whole warrant to entitle the holder to purchase one additional common share for a period of one year following closing at a price of \$0.55.

#### **About Taranis Resources Inc.**

Taranis is a precious metal resource company with three active exploration projects owned 100% located in Nevada, and the advanced-stage Kettukuusikko Property located in Finland which is currently being explored by Taranis Resources Inc. and Royal Gold, Inc. of Denver. Taranis currently has 11,025,168 shares issued and outstanding (12,495,918 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

For Investor Relations, contact:

John Gardiner  
14247 West Iliff Avenue  
Lakewood, Colorado  
Phone: (303)-716-5922 or (720)209-3049