

FOR IMMEDIATE RELEASE

Taranis Resources Inc.
14247 West Iliff Avenue
Lakewood, Colorado
80228-5421
www.taranisresources.com



Taranis Adds Third Core Drill to Thor Project, British Columbia

Lakewood, Colorado, August 15, 2008 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] continues to outline a large precious and base metal bearing deposit found within the Combined Metals Unit, extending for over 1.6 km in strike length, on its Thor property in southeastern British Columbia. Taranis has added a third drill to further delineate precious and base metal mineralization on the Great Northern Zone ("GNZ") and Blue Bell Zones.

Overview of Drilling Activities at Thor

Two drills are currently operating on the GNZ, with one of these operating south of section 330S delineating the deposit near surface. The second drill is currently extending mineralization down-dip attempting to locate the proximal source of the massive sulphide mineralization. Taranis has completed 3,853 m of a planned 10,000 m drilling program. All of the precious and base metal mineralization within the GNZ is found under a laterally extensive sheet of volcanoclastic sediments overturned on the west limb of a prominent structure known as the Silver Cup Anticline.

A third drill is testing down-dip and along strike to the north of the Blue Bell Mine, where underground sampling in 2008 documented 4.61 g/t Au and 233.0 g/t Ag over 1.90 m (see News Release dated January 2, 2008).

About Taranis Resources Inc.

Taranis currently has 18,207,875 shares issued and outstanding (21,639,216 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For Investor Relations, contact:

John Gardiner
14247 West Iliff Avenue
Lakewood, Colorado
Phone: (303)-716-5922 or (720)-209-3049
info@taranis.us

George Kent
130 Carlton Street
Toronto, Ontario
Phone: (416)-323-0783
georgerkent@sympatico.ca

