

FOR IMMEDIATE RELEASE

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**Taranis Resources Inc. Begins
Mapping and Ground Geophysical Surveys on
Caselton East Property, Lincoln County, Nevada**

Lakewood, Colorado, September 12, 2005 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO], has initiated a program of line-cutting, geophysical surveys and mapping on its 100%-owned Caselton East property, Nevada.

The Caselton East property consists of 77 Bureau of Land Management claims located immediately southeast of the historic mining town of Pioche, Nevada, and is located at the southern projection of a major tectonic structure that extends southeast of the Battle Mountain Trend. Gold and silver deposits in the Pioche Mining District were mined in an east-west trending structure called the Caselton Ore Channel utilizing underground methods. Historic production in the Pioche District is in excess of 0.9 M Oz. gold and 17.9 M Oz. silver. The exploration target on the Caselton East property is a low-grade precious metal deposit that is amenable to open-pit exploitation.

The geology of the Caselton East Property consists of Paleozoic-age quartzite and limestone that is covered by a thin, but laterally persistent layer of colluvium and alluvial cover that has hampered prospecting efforts in the area. Detailed ground magnetic and VLF surveys will be utilized by Taranis to identify precious metal-bearing structures that will be tested by drilling in the future. Mapping by Taranis has already identified a number of highly altered areas of iron oxide and quartz veining on the property.

About Taranis Resources Inc.:

Taranis is a Colorado-based resource company actively pursuing multiple gold and silver projects in Nevada and Finland (Kettukuusikko). Taranis is actively exploring projects in Nevada that include the following 100% owned properties: Needles, Midway East, Tybo West, and Caselton East.

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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