

TARANIS RESOURCES INC.

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Taranis to Focus Exploration Efforts on Needles Property, Nevada

Taranis Resources Inc. (the "Company") has extended the drilling program on the Company's 100% owned Needles Property located in Nye County, Nevada beyond the 5,000' that was originally planned. Core drilling has identified three widely spaced, gold and silver-bearing zones that warrant further exploration. Current drilling is being focused around the Arrowhead Mine, and assay results from this area are pending.

Additional Induced Polarization ("I.P") surveys are currently being undertaken in several areas where widely spaced reconnaissance I.P. lines identified sulfide-bearing zones under colluvial cover that have proven to be gold and silver bearing.

The Company also has completed permitting with the Department of Interior, Bureau of Land Management to undertake a six-hole reverse circulation program on the Company's 100% owned Midway East Property. Although the Company is highly encouraged by the exploration potential of the Midway East Property, it has elected to focus its Nevada exploration efforts on the Needles Property. The Company is reviewing other means of advancing exploration efforts on the Midway East Property.

The Company has also received the results of 281 soil-samples that cover a 2 km long portion of the Dimick Epithermal Trend ("DET") on the Company's 100% owned Tybo West Property in Nye County, Nevada. This survey has identified several areas, concealed under colluvium that have highly anomalous coincident gold and pathfinder elements anomalies along the trend of the Dimick Fault Zone ("DFZ"). One drill hole (T-14) completed by the Company earlier this year on the west end of the DET intercepted a broad zone of anomalous gold and silver mineralization within a Tertiary-age quartz-feldspar intrusive body (62 ppb Au, 1.3 ppm Ag, 357 ppm As, 16 ppm Sb, 12 ppm Tl / 33.13 m). The DFZ is marked by a pronounced magnetic low that accompanies clay alteration, quartz veining and pyrite mineralization.

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Per: John J. Gardiner (P. Geol.),
President and CEO

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