

## FOR IMMEDIATE RELEASE

Taranis Resources Inc.  
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### **Taranis Gets Approval for Kettukuusikko Mining Claims in Finland and Amends Finland Regional Exploration Agreement with Royal Gold, Inc.**

Lakewood, Colorado, November 19, 2008 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] is pleased to announce that the Ministry of Employment and Economy in Finland has granted Taranis' 100%-owned Finnish subsidiary (Taittiu Oy) the Kettukuusikko and Kortemännikkö Mining Claims which host the Kettukuusikko gold deposit. These Mining Claims were granted on November 14, 2008 and are valid for a period of five years from the date of issuance.

Kettukuusikko is a komatiitic-hosted gold deposit that has many similarities to gold deposits found in the Abitibi region of Canada. This gold deposit is located 20 km southwest of Agnico Eagle's Kittilä Gold Mine where construction commenced in the second quarter of 2006. At Kettukuusikko, Taranis has conducted extensive diamond drilling (95 drill holes totalling 8,997.1 m), and the Geological Survey of Finland ("GTK") completed a further 71 drill holes (3,947.6 m) which have been successful in identifying a gold-bearing zone over 250 m in strike length. The Kettukuusikko deposit remains open to the north, and a variety of other exploration targets remain untested.

In a second independent development related to Finland, Taranis and Royal Gold, Inc. have amended their original agreement concerning a regional exploration program in Finland to extend from November 4, 2008 until May 4, 2010 as the date by which Taranis is to spend a total of \$285,000 (Cdn.) on regional exploration expenditures. (As of the date of this News Release, Taranis had spent approximately \$80,000 (Cdn.) on such regional exploration.) Lengthy delays associated with issuing Mining Claim applications in Finland necessitated the modification to the original agreement. Taranis also has two additional Mining Claim applications outstanding on the Naakenavaara and Marskinkuusikko Mining Claims, which were applied for June 19, 2007.

John Gardiner, President and CEO of Taranis Resources Inc. states "We are pleased to have Kettukuusikko re-instated to our active list of advanced-stage exploration projects. Notwithstanding the current economic climate, we believe that quality, advanced-stage exploration projects with significant growth potential such as our Thor and Kettukuusikko projects will add value to Taranis."

#### **About Taranis Resources Inc.**

Taranis currently has 18,207,875 shares issued and outstanding (21,839,216 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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