

## FOR IMMEDIATE RELEASE

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### **Taranis Resources Channel Sampling Returns 3.75 m of 7.80% Zn, 7.86% Pb, 0.22% Cu, 2.25 g/t Au & 330.42 g/t Ag at Thor**

Lakewood, Colorado, November 26, 2007 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] is pleased to report further on its exploration activities on the Thor Property, which continues to outline a large precious and base metal bearing zone, found within the Combined Metals Unit ("CMU") that extends for over 1.4 km on the Thor Property.

Two zones previously sampled only by grab sampling (see News Release dated October 29, 2007) were subsequently exposed with an excavator and were channel sampled using a gas-powered diamond saw. These two zones include the St. Elmo Mine area, and the Galena Pocket Zone located within the True Fissure Zone ("TFZ"). Massive sulphide ("MS") and/or quartz-sulphide ("QS") mineralization occurs within the Combined Metals Unit ("CMU"), a laterally extensive horizon enriched in precious and base metals. A mineralized fault zone frequently overlies the TFZ, and is referred to as fault gouge ("FG").

#### **Galena Pocket Zone (Section 140m North)**

The Galena Pocket Zone exposes a complete cross-section of the CMU within the TFZ. The mineralized zone is 3.75 m wide true thickness in this area.

Sample From (m)	Sample To (m)	True Thickness (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Rock Type
4.50	5.00	0.25	0.84	107.15	0.02	5.15	1.60	QS
5.00	5.50	0.25	2.08	201.00	0.21	1.96	1.34	MS
5.50	6.00	0.25	3.32	184.65	0.20	0.49	0.09	MS
6.00	6.50	0.25	2.26	525.80	0.37	3.78	1.81	MS
6.50	7.00	0.25	2.40	415.48	0.23	12.15	16.03	MS
7.00	7.50	0.25	2.15	305.88	0.19	14.22	14.99	MS
7.50	8.00	0.25	3.53	486.31	0.57	8.23	9.44	MS
8.00	8.50	0.25	5.47	446.99	0.39	8.66	11.31	MS
8.50	9.00	0.25	5.04	390.79	0.12	13.94	18.36	MS
9.00	9.50	0.25	1.90	526.05	0.20	12.47	5.32	MS
9.50	10.00	0.25	1.90	301.09	0.17	10.55	10.98	MS
10.00	10.50	0.25	0.34	328.31	0.20	11.60	14.14	MS
10.50	11.00	0.25	0.82	150.17	0.09	4.91	1.09	FG
11.00	11.50	0.25	1.18	457.49	0.28	7.97	8.02	FG
11.50	12.00	0.25	0.46	129.16	0.09	1.79	2.42	FG
		<b>3.75 m</b>	<b>2.25</b>	<b>330.42</b>	<b>0.22</b>	<b>7.86</b>	<b>7.80</b>	

#### **St. Elmo Mine (Section 350m North)**

Taranis was also able to complete one channel sample across the north end of the St. Elmo Mine area and outlined a zone 1.80 m in true thickness. This area was not drilled in 2007 and is planned to be drill tested in 2008.

From (m)	To (m)	True Thickness (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Rock Type
1.00	1.30	0.30	0.02	33.93	0.00	2.10	0.17	QS
1.30	1.60	0.30	0.10	163.93	0.04	7.73	10.55	QS
1.60	1.90	0.30	0.11	271.44	0.21	0.22	0.30	QS
1.90	2.20	0.30	0.25	528.44	0.29	7.81	5.53	QS
2.20	2.50	0.30	0.22	756.37	0.50	4.95	5.77	QS
2.50	2.80	0.30	0.35	775.21	0.53	2.28	3.60	QS
		<b>1.80 m</b>	<b>0.17</b>	<b>421.55</b>	<b>0.26</b>	<b>4.18</b>	<b>4.32</b>	

Analytical work was completed by the AccurAssay Laboratories in Thunder Bay, Ontario that is accredited to Standards Council of Canada, Scope of Accreditation 434 (Conforms with requirements of CAN-P-4D (ISO/IEC 17025), and CAN-P-1579). The certification also complies with the Standards Council of Canada (CAN-P-1579). Channel sampling is conducted by using an excavator to expose bedrock, and using a diamond saw to cut samples marked on the bedrock face with spray paint. Hand specimen descriptions are then completed for each of the samples accurately documenting the mineralogy and other characteristics of the samples. Whenever possible, the channel sampling is taken normal to the strike of the rock formations, but in the case of the Galena Pocket Zone, corrections have been applied to the measurements to calculate the true thickness of the zone. Exploration activities on the Thor Property were overseen by John Gardiner (P. Geol.) and Jim Helgeson (P. Geo.), each of whom is a Qualified Person under the meaning of Canadian National Instrument 43-101.

#### About Taranis Resources Inc.

Taranis is a precious metal resource company that owns 100% interests in three regions: 1) three properties in Nevada, including Midway East, Tybo West and Pioche; 2) the advanced-stage Kettukuusikko property located in Lapland, Finland, that was explored and explored and drilled in 2007 by Taranis and Royal Gold, Inc. of Denver; and 3) the Thor property located in British Columbia. Taranis currently has 14,847,008 shares issued and outstanding (17,256,626 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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