

# Taranis Resources Inc.

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**Trading Symbol: TRO.tsxventure**

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## **Taranis Resources Inc. Receives Exploration Permits, and Signs Drill Contract to Commence Drilling on Tybo West Property**

### **Tybo West Property, Nevada**

Taranis Resources Inc. (the "Company") has received notice from the United States Department of the Interior, Bureau of Land Management ("BLM") that its trenching and drilling program for the 100% owned Tybo West Property has been approved. The Company has signed a Drilling Contract with Marcus and Marcus Exploration Inc. to complete approximately 1,700 meters of HQ core drilling on exploration targets recently identified by the Company. The drilling program is expected to commence in January 2004.

### **Needles Property, Nevada**

The Company has also received an update on exploration activities at the 100% owned Needles Property. Strong chargeability/resistivity anomalies were identified in a number of areas on the property which have yielded anomalous to ore-grade mineralization. The Needles Property was extensively worked in the early 20<sup>th</sup> Century, and the recently discovered anomalies suggest the continuation along strike and to depth of epithermal precious metal mineralization that has never been drilled. The Company has also submitted a Notice of Operations to the BLM in preparation for a drilling program.

### **Midway East Property, Nevada**

The Midway East gravity/magnetic anomaly is a geophysical look-alike to Midway Gold Corp's similar target optioned to Newmont Mining Corporation in Nye County. The Company will be initiating geophysical surveys early in 2004 aimed at identifying prospective drill targets.

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

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